

Pacific Swimming

Balance Sheet As of August 31, 2025

| | Total | |
|---|------------------------|-------------------------|
| | As of Aug 31, 2025 | As of Aug 31, 2024 (PY) |
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| 3.1 LSC Checking (9988) | 420,551.38 | 467,857.12 |
| 4.1 LSC Savings (8996) | 444,952.99 | 364,876.89 |
| Zone 1 North - Checking (8295) | 39,858.47 | 44,593.08 |
| Zone 1 South - Checking (8287) | 7,002.99 | 7,215.25 |
| Zone 1 South - Savings (9002) | 128,181.81 | 87,671.94 |
| Zone 2 - Chase Checking (8279) | 23,218.57 | 20,123.35 |
| Zone 3 - Chase Checking (8261) | 34,675.35 | 38,710.97 |
| Zone 3 - Chase Savings (3383) | 32,086.07 | 32,079.75 |
| Zone 4 - Chase Checking (5111) | 30,706.48 | 26,631.55 |
| Total Bank Accounts | \$ 1,161,234.11 | \$ 1,089,759.90 |
| Accounts Receivable | | |
| Accounts Receivable | 9,564.83 | 26,736.61 |
| Total Accounts Receivable | \$ 9,564.83 | \$ 26,736.61 |
| Other Current Assets | | |
| Due to/Due From | 0.00 | 0.00 |
| Due to/from Zone 4 | 0.00 | 1,000.00 |
| Total Due to/Due From | \$ 0.00 | \$ 1,000.00 |
| Inventory A Medal | 8,823.95 | 10,248.42 |
| Inventory Officials Shirt | 8,785.16 | 7,463.61 |
| Investments at Wells Fargo | 0.00 | 0.00 |
| LSC Board Designated Funds | 208,491.15 | 189,682.64 |
| LSC Investment Funds | 4,038,083.94 | 3,733,909.00 |
| Zone 1 South Investment Funds | 69,446.13 | 63,181.33 |
| Zone 2 Investment Funds | 93,408.43 | 84,981.85 |
| Total Investments at Wells Fargo | \$ 4,409,429.65 | \$ 4,071,754.82 |
| Prepaid Expenses | | |
| Prepaid Events | 23,783.66 | 23,112.50 |
| Prepaid Promotional Items | 3,967.96 | 3,354.37 |
| Total Prepaid Expenses | \$ 27,751.62 | \$ 26,466.87 |
| Total Other Current Assets | \$ 4,454,790.38 | \$ 4,116,933.72 |
| Total Current Assets | \$ 5,625,589.32 | \$ 5,233,430.23 |
| Fixed Assets | | |
| Accumulated Depreciation | -3,258.59 | -868.95 |
| Property and Equipment | 13,034.05 | 13,034.05 |
| Total Fixed Assets | \$ 9,775.46 | \$ 12,165.10 |

| | | | | |
|--|-----------|---------------------|-----------|---------------------|
| TOTAL ASSETS | \$ | 5,635,364.78 | \$ | 5,245,595.33 |
| LIABILITIES AND EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| Accounts Payable | | 10,790.44 | | 12,246.80 |
| Total Accounts Payable | \$ | 10,790.44 | \$ | 12,246.80 |
| Credit Cards | | | | |
| 5 Chase Bold Ink Credit Card | | 24,658.47 | | 49,105.07 |
| Total Credit Cards | \$ | 24,658.47 | \$ | 49,105.07 |
| Other Current Liabilities | | | | |
| 25500 Sales Tax Payable | | 0.00 | | 0.00 |
| 25550 Use Tax Payable | | 76.28 | | 686.48 |
| CA DEPT TAX & FEE ADMIN Payable | | 76.94 | | 0.00 |
| Total 25500 Sales Tax Payable | \$ | 153.22 | \$ | 686.48 |
| Accrued Accounts Payable | | 0.00 | | 0.00 |
| Accrued Travel Support | | 18,200.00 | | 11,800.00 |
| Accrued Zone Co-Pay Reimburseme | | 0.00 | | 6,800.00 |
| Total Accrued Accounts Payable | \$ | 18,200.00 | \$ | 18,600.00 |
| MEFAP Splash Fee | | 0.00 | | 230.00 |
| Payroll Liabilities | | 0.03 | | 0.00 |
| Accrued Payroll | | 19,408.84 | | 0.00 |
| CA PIT / SDI | | 0.00 | | 620.50 |
| CA SUI / ETT | | -0.03 | | 7.38 |
| Federal Taxes (941/943/944) | | 0.00 | | 3,282.00 |
| PTO (Paid Time Off) Payable | | 5,222.50 | | 7,564.05 |
| Total Payroll Liabilities | \$ | 24,631.34 | \$ | 11,473.93 |
| Total Other Current Liabilities | \$ | 42,984.56 | \$ | 30,990.41 |
| Total Current Liabilities | \$ | 78,433.47 | \$ | 92,342.28 |
| Total Liabilities | \$ | 78,433.47 | \$ | 92,342.28 |
| Equity | | | | |
| 32000 Retained Earnings | | 5,141,580.72 | | 4,359,364.67 |
| 32100 Donor Restricted Net Assets | | 11,672.33 | | 18,635.33 |
| Net Revenue | | 403,678.26 | | 775,253.05 |
| Total Equity | \$ | 5,556,931.31 | \$ | 5,153,253.05 |
| TOTAL LIABILITIES AND EQUITY | \$ | 5,635,364.78 | \$ | 5,245,595.33 |